



Bylaw 4/A - Executive Remuneration

1. Purpose

- 1.1 To establish equitable, appropriate, and transparent wages for the Executive of McMaster Students Union (MSU) Inc.

2. Remuneration

2.1 The President shall:

- 2.1.1 Be compensated \$1,098.75 per 35 hour week;
- 2.1.2 Receive an apartment on campus in consultation with Housing & Conferences Services, if available;
 - 2.1.2.1 The President shall be responsible for 50% of the cost of the apartment. The MSU shall be responsible for the remaining 50%. If the President does not reside in residence, the MSU will forgo their amount.

2.2 The Vice-President (Administration) shall:

- 2.2.1 Be compensated \$1,032.72 per 35 hour week;

2.3 The Vice-President (Education) shall:

- 2.3.1 Be compensated \$1,032.72 per 35 hour week;

2.4 The Vice-President (Finance) shall:

- 2.4.1 Be compensated \$1,032.72 per 35 hour week;

2.5 The Executives shall receive transition pay as outlined in **Bylaw 4 – Board of Directors & Speaker**.

2.6 The Executives above shall abide by all duties, privileges, and regulations for the following, as outlined in **Employment Policy – Full-Time Staff**:

- 2.6.1 Benefits;
- 2.6.2 Overtime;
- 2.6.3 Leave of Absence;
- 2.6.4 Personal Leave;

Approved 08E

Revised 08R, 10B, 10O, 11Q, 13C, 14C, 15C, 16C, 17C, 18C, 20B, 20Q, 24N

- 2.6.5 Bereavement;
- 2.6.6 Domestic Violence or Sexual Violence Leave;
- 2.6.7 Holidays;
- 2.6.8 Vacation;
- 2.6.9 Personal Use of MSU Property;
- 2.6.10 Conflict of Interest.

3. Wage Increases

- 3.1 The wage of the Executive will be adjusted to CPI as of January 1st of each year;
- 3.2 The wage of the Executive shall be subject to review every three (3) years by the Full-Time Wage Review Committee to ensure fair wages for the Executives.
 - 3.2.1 The Full-Time Wage Review Committee will complete this review by gathering comparators from Student Unions of similar size and scope;
 - 3.2.2 Any wage increase not related to CPI for the Executive, must be approved by a 2/3 vote of a full meeting of the Student Representative Assembly.