

MEMO From the office of the...

AVP Finance

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| AVP Finance |
| oups – Marching Band McMaster |
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Dear SRA,

After carefully reviewing and engaging in insightful discussions regarding Marching Band's budget and responses to our inquiries, the Finance Committee is delighted to express our support for the approval of Marching Band's budget for the upcoming 20232024 school year.

Considering our comprehensive evaluation, we wish to put forth the following thoughtful recommendations:

- Given the current surplus, we recommend that the Marching Band create a structured three-year plan to allocate these funds strategically. This plan should outline clear objectives, identifying areas for potential investment that align with long-term goals—such as equipment upgrades, recruitment initiatives, performance opportunities, or enhanced training programs. A well-defined approach to managing the surplus over time will ensure that funds are utilized effectively to strengthen the Marching Band's impact and support its sustainable growth.
- 2. To ensure the safety and organization of all travel-related activities, we advise that the Marching Band carefully follow all established protocols, such as those outlined by the Environmental and Occupational Health Support Services (EOHSS). Additionally, we recommend that detailed, itemized budgets for each band trip be prepared in advance, covering expenses like transportation, accommodations, and meals. This practice will improve transparency and facilitate accurate financial oversight, aligning travel planning with university guidelines and enhancing accountability.

Overall, Marching Band has a comprehensive and sound budget. The Finance Committee feels confident recommending their budget for the SRA meeting.

Thank you, Maheera Choudhury Associate Vice-President Finance avpfinance@msu.mcmaster.ca