

REPORT

From the office of the...

AVP Finance

TO: Members of the Student Representative Assembly

FROM: Maheera Choudhury, AVP Finance

SUBJECT: SRA 23P Report DATE: March 19, 2024

Dear Members of the Students Representative Assembly,

It's been a while since our last report. Here is everything we have been up to:

Successes

- 1) **Bylaw 9 Group Presentations**: All five Bylaw 9 groups have successfully presented their budgets to the SRA, accompanied by recommendations from the Finance Committee, all within the preferred timeline.
- 2) **Courtesy Cards:** The introduction of courtesy cards has been met with tremendous success, with over 400 users benefiting from the program. In the upcoming year, we aim to strengthen our partnerships through the development of more binding contracts with our partners.
- 3) **Clubs Budgeting:** As part of our committee's mandate, the Finance Committee (FC) is expanding its role to include partial oversight of budget allocations for clubs. We are currently developing a rubric to streamline the process and plan to begin issuing recommendations starting Winter semester 2025.
- 4) **Services budget Review**: To assist Sefa, FC decided to take upon a preliminary round of looking into the services budgets to help allocate funds whilst providing a third person perspective on the budgets.
- 5) **Financial Transparency Weeks**: Despite facing increased workload, we regrettably couldn't focus on FTW 3. However, we plan to host another FC week by the end of March. While our primary focus will be on collaborating with other campus representatives to raise awareness about resources, we believe the issues covered in the first two FTWs have addressed the majority of concerns.

Current Challenges

None!

Volunteers (Standing Committees only)

I wanted to provide my continual thanks to the volunteers on the Finance Committee this year. Fares, Malaikah, and Kevin along with MSU members Abdullah, Natalie and Laura have helped enormously in creating a successful committee full of new ideas and are great leading figures!

There are no volunteers on the Sponsorship and Donations Committee.

Regards,

Maheera Choudhury AVP Finance McMaster Students Union avpfinance@msu.mcmaster.ca