



REPORT

From the office of the...
Vice-President (Finance)

TO: Members of the Student Representative Assembly
FROM: Sefa Otchere, Vice-President (Finance)
SUBJECT: SRA 23L Report
DATE: January 7th, 2024

Geiá sou SRA!

I hope this message finds each of you in excellent health. This marks the second installment of what I envision as a series of informative reports. I extend my sincere gratitude to those who have taken the time to read this report, and for those who haven't, I aim to capture your interest in future updates. On a more earnest note, I am genuinely excited to share my recent endeavours with all of you, especially considering it's been a whole year since our last interaction. Without delay, let's delve straight into the highlights.

Federal Reception

On November 6th, both the board and I participated in a significant federal reception. While my role primarily revolves around internal affairs, this event provided an invaluable platform to engage with Provincial and Federal members, fostering essential conversations. It was a compelling opportunity to advocate passionately for our students, connecting with key individuals within the university community.

Finance Committee

The AVP finance, alongside the finance committee and the Mac Money center, hosted the second installment of Transparency Week on November 1st and 2nd. This engaging week delved into critical areas such as housing, personal finance, and scholarships & bursaries (award spring). The enthusiastic response from our student population underscored the importance of these topics, setting a strong foundation for future sessions. With plans underway for the next session in January, our aim is to build upon the resounding success of the previous Transparency Week.

Clubs

October saw the Clubs Admin and me addressing various club-related situations, ensuring adherence to our financial policies and standards of conduct. We meticulously reviewed each club's projected budget for the year, working alongside the club's admin and accounting clerk to allocate funds appropriately. The release of funds at the end of October was met with appreciation from the respective clubs at Mac, with only a few minor inquiries arising.

Services

Efforts to procure services and merchandise have commenced, with initial interest shown and expectations of more inquiries in the upcoming weeks. As the first semester draws to a close, financial services remain largely aligned with their budget plans. Challenges surfaced for some services due to unexpected expense increases. Nevertheless, steadfast support is being provided to ensure these services retain the necessary funds for smooth operations into the winter semester.

Holiday Market

The holiday market emerged as a standout success, hinting at the possibility of it becoming an annual event, akin to the celebrated 'Light Up the Night'. Though minor issues cropped up, they were swiftly addressed, contributing to the overall success of the event and reinforcing its potential for future iterations.

Best,

A handwritten signature in black ink, appearing to read 'S. Otchere', with a long horizontal flourish extending to the right.

Sefa Otchere
MSU Vice-President (Finance)
McMaster Students Union
vpfinance@msu.mcmaster.ca