



MEMO

From the...

Vice-President (Finance) & CFO

TO: Full Members of the Corporation
FROM: Sefa Otchere, Vice-President (Finance)
SUBJECT: Operational Budget Allocation
DATE: December 20th, 2023

Dear Members of the Corporation,

I hope this memo finds you well. Per the recent announcement from MSU regarding the Statement following the SRA 23J meeting, a donation will be given and split equally between the following groups: The Palestinian Children's Relief Fund, Hamilton Anti-Racism Resource Centre, Hamilton Jewish Family Services, and the International Red Cross and Red Crescent Movement.

The determined donation amount was set at \$15,000, with each organization receiving an equal share of \$3,750. This contribution will be taken from the SRA Special Projects line (6303-0305).

That being said, the Board of Directors are proposing an additional operational allocation of \$15,000 to replace that money taken out of this budget line. This guarantees that members of the SRA have complete access to their funds, empowering them to utilize the allocation for their constituents, bringing awareness of the MSU and the SRA, as outlined in section 4 of **Operating Policy – SRA Communication & Outreach**.

This motion requires seven business days' notice, and a two-thirds majority vote of the full members, excluding vacancies.

We appreciate the support and cooperation of everyone involved in the statement approved at SRA meeting 23J.

If you have any questions or require further clarification, please do not hesitate to reach out. Thank you for your attention to this matter.

Sincerely,

Sefa Otchere
Vice President (Finance) & CFO
McMaster Students Union
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