



MEMO

From the office of the...

AVP Finance

TO: Student Representative Assembly
FROM: Maheera Choudhury, AVP Finance
SUBJECT: Bylaw 9; Non-MSU Groups – Incite Magazine
DATE: October 24th, 2023

Dear SRA,

After carefully reviewing and engaging in insightful discussions regarding Incite Magazine's budget and responses to our inquiries, the Finance Committee is delighted to express our support for the approval of Incite Magazine's budget for the upcoming 2023-2024 school year.

Considering our comprehensive evaluation, we wish to put forth the following thoughtful recommendations:

1. Implementing a more comprehensive transition report and setting clear deadlines for the treasurer are pivotal steps toward reducing confusion and enhancing transparency in our funding management. During the review process, we discovered \$29,413.36 from the previous year, which was initially overlooked as upcoming funding for this year. A more comprehensive transition report streamlines transitions and ensures prompt financial responsibility, providing a solid foundation for effective financial control and informed decision-making.
2. Committee members found the \$12 cost for the student-run magazine to be high. However, their careful consideration and understanding of student preferences helped justify the spending.
3. To increase revenue for Incite Magazine, we recommend adding sponsors to the back of the magazine. This approach can enhance recognition both on and off campus while providing additional financial support to cover expenses.

Overall, Incite Magazine has a comprehensive and sound budget. The Finance Committee feels confident recommending their budget for the SRA meeting.

Thank you,
Maheera Choudhury

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