



# MEMO

*From the office of the...*

## AVP Finance

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TO: Student Representative Assembly  
FROM: Maheera Choudhury, AVP Finance  
SUBJECT: Bylaw 9; Non-MSU Groups – Solar Car  
DATE: October 10th, 2023

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Dear SRA,

After conducting a thorough review and deliberation of Solar Car's budget, along with their detailed responses to our inquiries, the Finance Committee confidently recommends the approval of Solar Car's budget for the forthcoming 2023-2024 school year. Our confidence in this recommendation is bolstered by the clarity and effectiveness with which Solar Car addressed our questions.

Nevertheless, we do have one noteworthy recommendation pertaining to their financial strategy. Despite the impending participation in races next year, Solar Car appears to be underutilizing its potential for generating publicity and fundraising opportunities. One proposed solution is to host engaging shows or exhibitions, providing the audience with a firsthand glimpse of their remarkable vehicle. This not only serves as a fundraising avenue but also helps pique interest and awareness.

It's essential to note that, overall, Solar Car's financial operations were notably transparent and straightforward. The Finance Committee conducted a thorough preliminary examination, and we found no substantial issues. Detailed responses to our inquiries have been provided via email for your reference and consideration.

In sum, we wholeheartedly endorse Solar Car's budget for the 2023-2024 school year and look forward to their continued success in both financial management and their exciting racing endeavors.

Thank you,  
Maheera Choudhury

Associate Vice-President Finance  
[avpfinance@msu.mcmaster.ca](mailto:avpfinance@msu.mcmaster.ca)

