

Bylaw 9 Group Budget Template 2023-2024 Year

Full Club Name	Incite Magazine
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Date Prepared	August 26 2023
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Total Cash Available for the Year

Carryover

1	Beginning Balance (As of September 14, 2023)	\$		59,536.60
2	Outstanding Costs from Previous Year			

Revenues

	Projected	Actual	Comments
Revenues: Non-Events			
MSU Funding Requested/Granted	\$ 20,000.00		
Revenues: Events			
3	Total Revenues	\$ 20,000.00	\$ -
4	Total Cash Available for the Year (1-2+3)	\$ 79,536.60	\$ 59,536.60

Total Expenses for the Year

Expenses

Expenses: General

Issuu subscription	\$ 359.68	Is the converted rate- invoicing is down in USD for \$257.64)
Bank service Fe	\$ 27.00	changed the bank account at scotia bank, decreased the bank service fee from 3.95 to 2.25
Adobe	\$ 456.00	
Clubsfest	\$ 60.00	
Promotional merch for Clubsfest	\$ 500.00	(stickers, lanyards, tshirts, tote bags)

Expenses: Projects & Events

Project 1

Issue Printing FOR ISSUE 2 (2022-2023)	\$ 10,000.00	
Issue printing for issue 1 vol 26	\$ 10,000.00	
Promtional merch	\$ 150.00	(stickers, tote bags, tshirts)
launch party Venue @ 1280	\$ 450.00	\$150 per hour - 3 hours
Catering	\$ 300.00	
Mic + lights	\$ 400.00	

Project 2

Printing Issue 2 Vol 26	\$ 10,000.00	
Promtional merch	\$ 150.00	
launch party Venue @ 1280	\$ 450.00	
Catering	\$ 300.00	
Mic + lights	\$ 400.00	

Project 3- Brainstorming Events

brainstorming meeting 1	\$ 50.00	
brainstorming meeting 2	\$ 50.00	

5	Total Expenses	\$	34,102.68
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Ending Balance

Ending Balance (4-5)	\$	45,433.92	
Projected vs. Actual Variance	-\$	45,433.92	DEFICIT

525

Bylaw 9 Group Budget Template 2022-2023 Year

Full Club Name	
Prepared By	
Date Prepared	
Contact Email Address	
Contact Phone Number	

Total Cash Available for the Year

Carryover

1	Beginning Balance (As of May 1, 2022)	\$	10,000.00
2	Outstanding Costs from Previous Year	\$	4,000.00

Revenues

Revenues: Non-Events		Projected	Actual	Comments
	Membership Fees	\$ 10.00	\$ 20.00	
	MSU Funding Requested/Granted	\$ 90,000.00	\$ 100,000.00	
	Sponsorships	\$ 40.00	\$ 40.00	
	Grants	\$ 50.00	\$ 50.00	
Revenues: Events				
	Project 1	\$ 60.00	\$ 300.00	
	Project 2	\$ 60.00	\$ 400.00	
	Project 3	\$ 100.00	\$ 500.00	
	Project 4	\$ 200.00	\$ 600.00	
	Project 5	\$ 400.00	\$ 700.00	
3	Total Revenues	\$ 90,920.00	\$ 102,610.00	
4	Total Cash Available for the Year (1-2+3)	\$ 96,920.00	\$ 108,610.00	

Total Expenses for the Year

Expenses

Expenses: General				
	Membership Fees	\$ 10.00	\$ 10.00	
	Wage Expense	\$ 10.00	\$ 10.00	
	Office Expenses	\$ 10.00	\$ 10.00	
	Honorarium Fees	\$ 1.00	\$ 1.00	
	Rental Fees	\$ 10.00	\$ 10.00	
	Equipment Fees	\$ 10.00	\$ 10.00	
Expenses: Projects & Events				
Project 1				
	Expense 1	\$ 20.00	\$ 20.00	
	Expense 2	\$ 30.00	\$ 30.00	
Project 2				
	Expense 1	\$ 40.00	\$ 40.00	
	Expense 2	\$ 50.00	\$ 50.00	
Project 3				
	Expense 1	\$ 50.00	\$ 50.00	
	Expense 2	\$ 50.00	\$ 50.00	
Project 4				
	Expense 1	\$ 60.00	\$ 60.00	
	Expense 2	\$ 60.00	\$ 60.00	
Project 5				

		Expense 1	\$	23.00	\$	23.00
		Expense 2	\$	30.00	\$	30.00
5	Total Expenses		\$	464.00	\$	464.00

Ending Balance

Ending Balance (4-5)	\$	96,456.00	\$	108,146.00	
Projected vs. Actual Variance	\$			11,690.00	SURPLUS