



MEMO

From the office of the...
President

TO:	Members of the SRA
FROM:	Jovan Popovic, President
SUBJECT:	Clubs Finances Operating Policy
DATE:	August 30 th , 2023

Dear members of the SRA,

In recent discussions with Clubs Administrator Omer Choudhry, some concerns were raised regarding a change in our Clubs Finances Operating Policy about the amount allocated to MSU Clubs Funding training this year. The following is a write up I received from him on the matter:

“Context:

MSU Clubs are currently eligible to apply for up to \$200 for a new club and up to \$800 for returning clubs. In the previous fiscal year (ending April 2023) clubs funding was doubled from \$90,000 to \$180,000. At this point in time we do not feel the current policy provides an opportunity to distribute the funding in this budget adequately to ensure it is used to support clubs and student life. Additionally, due to technological advances, we would like to change the operating policy requiring MSU clubs to submit funding requests to the Clubs Administrator via email. We would like to change this policy so that funding requests are submitted at the Clubs Administrator’s discretion eg. dropbox submission, new MSU website.

Current Policy:

8.2. Funding shall follow a set criterion recommended by the MSU Vice President (Finance) and the Clubs Accounting Clerk, in consultation with the Clubs Department; New Clubs are eligible for a maximum of \$150 in funding for their initial academic year;

8.3. Returning Clubs are eligible to receive a maximum of \$800 in funding for the Academic Year;

8.9.1.1 Clubs shall refer to the Clubs website to download the budget worksheet, complete it, and e-mail the file to the Clubs Administrator by October 7th.

Proposed Policy:

8.2. Funding shall follow a set criterion recommended by the MSU Vice President (Finance) and the Clubs Accounting Clerk, in consultation with the Clubs Department; New MSU Clubs are eligible for a maximum of \$200 in funding for their initial academic year;

8.3. Returning MSU Clubs are eligible to receive a maximum of \$800 in funding for the Academic Year;

8.4. MSU Clubs in their third consecutive year of operation as a ratified club who have previously applied and used no less than 50% of their approved funding, can be eligible to receive up to \$1,600.

8.9.1.1. Clubs shall refer to the Clubs website to download the funding application, complete it, and submit at the Clubs Administrator's discretion eg. dropbox submission, new MSU website.

Request:

As there has been an increase in cumulative funding available for MSU clubs, the Clubs & Accounting Department would like to propose a new tiered system that promotes our ability to support clubs and student life. By changing the current policy in 8.2 & 8.3 of Clubs Financial Procedures, our proposed tiered system will promote autonomy and incentivize clubs to run more events. The proposed system is as follows:

Tier 1: *New Clubs can receive funding up to \$200*

Tier 2: *Returning clubs can get up to \$800*

Note: As a result of this change, any first year club from the prior fiscal year would still be eligible to receive up to \$800, which would not take away opportunities they had been planning to apply for.

Tier 3: *Clubs in their third consecutive year of operation as a ratified club who have previously applied and used 50% of their funding, can be eligible to receive up to \$1,600.*

Please reach out if any questions or comments arise.

Thank you,
Jovan Popovic
President
McMaster Students Union
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