



MEMO

From the office of the...

AVP Finance

TO: Student Representative Assembly
FROM: Craig Dawdy, AVP Finance
SUBJECT: Bylaw 9; Non-MSU Groups – Solar Car
DATE: October 26, 2022

Dear SRA,

After viewing and discussing Solar Car's budget, and answers to our questions, the Finance Committee feels comfortable in recommending approval of Solar Car's budget for the 2022-2023 school year. However, there are some recommendations that were made regarding their finances.

Specifically, we have the following concern:

- 1) Balance future revenue streams with rising costs is a concern we have discussed with the group. They are well aware of the rising costs of car parts and have stated they are actively pursuing external sponsorships to help mitigate that factor.

Generally, we didn't have any real issues with the straightforward nature of their financial operations. The Finance Committee has done its preliminary questioning and the answers to our questions are in the email.

Thank you,
Craig Dawdy

Associate Vice-President Finance
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