Club / Team / Group:	McMaster Solar Car Project
Requested MES Funding:	$ 1,000.00
Total Income:	$ 73,535.93
Total Expense:	$ 78,820.49
Surplus / Deficit:	-$ 5,284.56

Income:

Source of Income	Projected	Comments
MES funding	$ 1,000.00	If as requested but not nessesary.
MSU student levy	$ 15,000.00	Approximated as we don't have current student numbers enrolled.
Sponsorship	$0.00	NA, Sponsors will be contacted on due basis. With current budget we will outsource if nessesary
Beginning Balance (May 1, 2021)	$ 57,535.93	
Total Income	$ 73,535.93	- N/A -

Expense:

Event / Initiative	Source of Expense	Projected	Comments
Electrical Team	Battery/ Battery box	$ 4,000.00	This number Is accurate we already have surplus
Electrical Team	Motor/Motor controller	$ 25,791.35	(23,791.35) Is the exact amount for motor alone we estimate that the Motor controler to be around 2000 As we already have one in stock
Electrical Team	General Electrical Components	$7,000	Increase from 5000 Due to shipping from china and usa global approximation
Electrical Team	Solar Cells/Encapsulation	$ 12,000.00	Can fluctuate. Need to get in office to determine solar cells available for outsourceinghttps://sunelec.com/
Electrical Team	Misc items/tools	$ 1,500.00	Parts and tools in office
Electrical Team	MPPT	$ 5,000.00	New one required we already have one
Electrical team	Contingency (10%)	$ 5,529.14	
			$ 60,820.49
Mechanical Team	Misc tools/equipment	$ 500.00	
Mechanical Team	Brakes	$ 1,000.00	Approx fluctuates depending on rating
Mechanical Team	Chassis/infusion supplies	$ 1,500.00	Depends on fiberlamb, Its around this amount
Mechanical Team	Suspension/shocks	$ 3,000.00	
Mechanical Team	Wheels	$ 1,000.00	
Mechanical Team	Shell	$ 5,000.00	Depends on fiberlamb one of our sponsors to see if we can get costs down. Its around this ammount.
Mechanical Team	Steering	$ 500.00	
Mechanical Team	Misc Fittings	$ 500.00	
Mechanical Team	Contingency (10%)	$ 1,300.00	
			$ 14,300.00
Logistics/Education/Outreach	Race fees	$ -	9000 Nominal Per Race(Excluded this year)
Logistics/Education/Outreach	Rental Vehicle Fees	$ -	3000 Nominal Per Race(Excluded this year)
Logistics/Education/Outreach	Gas	$ -	1000 Nominal Per Race(Excluded this year)
Logistics/Education/Outreach	Insurance	$ 2,000.00	NEED Support
Logistics/Education/Outreach	Race Accomodations	$ -	500 Nominal Per Race(Excluded this year)
Logistics/Education/Outreach	Logos/Decals/apparel	$ 1,000.00	
Logistics/Education/Outreach	Office Supplies/tools		MES funding at 1000 at front page
Logistics/Education/Outreach	Outreach	$ 500.00	Arduino Kits and such, we have a curriculum we are running
Logistics/Education/Outreach	Travel expenses/Safety	$ -	500 Nominal Per Race(Excluded this year)
Logistics/Education/Outreach	Shipping fees/taxes/misc	$ 200.00	Extra for outreach if nes
Logistics/Education/Outreach	Trailer expenses	$ -	500 Nominal Per Race(Excluded this year)
			$ 3,700.00
Total Expenses		$ 78,820.49	- N/A -