

Operating Policy – Ancillary Operations

1. Purpose

- 1.1 To provide space in the McMaster community to external tenants that support the student community;
- 1.2 To provide a positive net revenue to the McMaster Students Union (MSU) to support their cost centers and advocacy initiatives.

2. Operating Parameters

- 2.1 Ancillary Operations shall:
 - 2.1.1 Consist of all activities performed within MSU-owned spaces that are leased to external tenants; and
 - 2.1.2 Function as negotiated under the terms of the agreement with the respective tenant;
 - 2.1.2.1 Any such agreement must be approved by the MSU Board of Directors and General Manager;
 - 2.1.2.2 As required by the terms their lease, the tenant shall be solely responsible for:
 - 2.1.2.2.1 Personnel;
 - 2.1.2.2.2 Payroll;
 - 2.1.2.2.3 Insurance; and
 - 2.1.2.2.4 Other operating expenses.
- 2.2 Ancillary Operations of the MSU, in whole or in part, shall include, but not be limited to:
 - 2.2.1 Chatime (MUSC B118A);
 - 2.2.2 Student Wellness Education Lower Lounge (SWELL; MUSC B118); and
 - 2.2.3 Royal Bank of Canada (RBC; DBAC WB101).
- 2.3 The MSU shall receive monetary compensation for leasing the space to the Ancillary Operations tenant, as outlined in the lease agreement;

Approved 19J Revised 20I 2.4 The tenant shall be solely responsible for ensuring compliance with any regulatory body which governs their industry of operation.