



MEMO

From the office of the...

AVP Finance

TO: Members of the Executive Board
FROM: Nathan Auyeung, AVP Finance
SUBJECT: EB Report for Sponsorship and Donations
DATE: August 9, 2021

Dear Executive Board,

On Wednesday July 28, 2021 the Sponsorship and Donations Committee met to review the first application that we received for the 2021-2022 school-year. We were able to both reach quorum and a mutual decision. In this deliberation, the decision was as follows:

- 1) \$250 sponsorship to MacHacks. MacHacks is a branch of the McMaster Artificial Intelligence Society. The money that the MSU provides will go towards prizes for participants, surveys conducted, and to accommodate shipping for some prizes. These funds would ultimately go towards promoting MacHacks to even more applicants, as well as demonstrating good faith to their judges and corporate sponsors. In return, the MSU will be receiving promotion through a logo on the MacHacks website and a logo on the digital marketing websites.

This is the first time this year that the Sponsorship and Donations Committee is making a recommendation to the Executive Board and the sum of this recommendation is \$250. As such, should the recommendation be approved the fund will now sit at \$9,750 to be used throughout the remainder of the year.

Thank you,

Nathan Auyeung
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