# **Bylaw 4/A - Executive Remuneration**

1. Purpose

* 1. To establish equitable, appropriate, and transparent wages for the Executive of McMaster Students Union (MSU) Inc.

2. Remuneration

* 1. The President shall:
		1. Be compensated $759.79 per 35 hour week;
		2. Receive an apartment on campus in consultation with Housing & Conference Services.
	2. The Vice-President (Administration) shall:
		1. Be compensated $824.09 per 35 hour week;
	3. The Vice-President (Education) shall:
		1. Be compensated $824.09 per 35 hour week;
	4. The Vice-President (Finance) shall:
		1. Be compensated $824.09 per 35 hour week;
	5. The Executives above shall abide by all duties, privileges, and regulations for the following, as outlined in **Employment Policy – Full-Time Staff**:
		1. Benefits;
		2. Overtime;
		3. Leave of Absence;
		4. Personal Leave;
		5. Bereavement;
		6. Domestic Violence or Sexual Violence Leave;
		7. Holidays;
		8. Vacation;
		9. Personal Use of MSU Property;
		10. Conflict of Interest.

3. Wage Increases

* 1. The wage of the Executive will be adjusted to CPI as of May 1st, of each year;
	2. The wage of the Executive shall be subject to review through the Full-Time Wage Review Committee in accordance with Employment Policy – Full-Time Staff.
		1. Any wage increase not related to CPI for the Executive, must be approved by a 2/3 vote of a full meeting of the Student Representative Assembly.