Bylaw 4/A – Executive Remuneration

# Purpose

## To establish equitable, appropriate, and transparent wages for the Executive of McMaster Students Union (MSU) Inc.

# Remuneration

## The President shall:

### Be compensated $759.79 per 35 hour week;

### Receive an apartment on campus in consultation with Housing & Conference Services.

## The Vice-President (Administration) shall:

### Be compensated $824.09 per 35 hour week;

## The Vice-President (Finance) shall:

### Be compensated $824.09 per 35 hour week;

## The Vice-President (Education) shall:

### Be compensated $824.09 per 35 hour week;

## The Executives above shall abide by all duties, privileges, and regulations for the following, as outlined in **Employment Policy – Full-Time Staff**:

### Benefits;

### Overtime;

### Leave of Absence;

### Personal Leave;

### Bereavement;

### Domestic Violence or Sexual Violence Leave;

### Holidays;

### Vacation;

### Personal Use of MSU Property;

### Conflict of Interest.

# Wage Increases

## The wage of the Executive will be adjusted to CPI as of May 1st of each year;

## The wage of the Executive shall be subject to review through the Full-Time Wage Review Committee in accordance with **Employment Policy – Full-Time Staff**.

### Any wage increase not related to CPI for the Executive must be approved by a 2/3 vote of a full meeting of the Student Representative Assembly (SRA).