|  |  |
| --- | --- |
| MSU-logo-2001. | REPORT*From the office of the…*AVP Finance |
| TO: | Members of the Student Representative Assembly |
| FROM: | Chen Liu, AVP Finance |
| SUBJECT: | SRA 20Q Report |
| DATE: | March 15, 2021 |

Dear Members of the Students Representative Assembly,

Please see below for the final update from the Finance Committee:

**Progress on Yearplan**

1. Promote financial transparency: due to COVID, we were not able to hold financial transparency weeks in person in September and January. I will inform my successor of this so they are prepared to help the incoming VP Finance with this next year.
2. Increase student engagement with SLEF: This year, SLEF money was repurposed for virtual activities and services. I will inform my successor of this so they are prepared to help the incoming VP Finance with this next year.
3. Bylaw 5 review: The presidents of the Bylaw 5 groups were easy to work with this year. OPIRG, Mac Solar Car and Incite Magazine refunded roughly $130K to students due to COVID 19.
4. Expand the clubs discount card: This year, the Clubs Discount Card became the MSU Courtesy Card and I worked with local restaurants to secure discounts for MSU paid and unpaid staff. The restaurants include Mr. Gao, Pho Excellent, Shawarma & Falafel Factory, Basilique and Mikel Coffee.
5. Create an MSU Charity: This project was not prioritized this year but I will mention it to my successor if they are interested in continuing it.
6. SCI Report: This was finalized this year and can be found on our website.

**Past Events, Projects, & Activities**

1. Please see above

**Upcoming Events, Projects, & Activities**

1. Welcome Week cost review: the Committee will be reviewing the costs associated with Welcome Week to determine if the money we collect from students is being spent sensibly.

**Current Challenges**

None

**Volunteers (Standing Committees only)**

Thank you Simranjeet, Ali, and Nick for your help on the Finance Committee. All three members continue to show their commitment to the MSU which I appreciate.

I would also like to thank the elected SRA and MSU members on the Finance Committee: Zoe, Sarphina, Adit, Jacob, Craig and Muhammadhasan. They have all shown a strong commitment to the team.

**Successes**

I intend to spend a couple of days to sit down with my successor and make sure that they are introduced to the Bylaw 5 presidents, MSU staff and are familiar with their tasks.

**Other**

None

Sincerely,

Chen Liu

AVP Finance

McMaster Students Union

[avpfinance@msu.mcmaster.ca](mailto:avpfinance@msu.mcmaster.ca)