



MEMO

From the office of the...
Vice-President (Finance)

TO: Student Representative Assembly
FROM: Alexandra Johnston
SUBJECT: Community Youth Bursary
DATE: April 21, 2020

Dear SRA,

Following the 2019-2020 Executive Board and SRA approval of the Clay Service Review, a Community Youth Bursary of \$5,000 was included in the 2020-2021 budget proposal (it is included within the Executive Department). With the addition of this new fund, we now need to also update our policy for Sponsorship and Donations. After consideration, we feel it is best included within the Sponsorship and Donations Operating Policy as one centralized Committee for all donations and sponsorships is the most logical. In addition, it will be much simpler to have the Associate Vice-President Finance chair only one committee with the same members in each.

The updates to the policy are quite minimal. The largest changes are the addition of section six- Community Youth Bursary. Within this section there are parameters outlines pertaining to the distribution of the funds through the committee. Namely, the Community Youth Bursary will follow the same procedures that we follow for Donations, except it has it's own designated fund. Please note, Executive Board will continue to be the final stewards of the fund.

If you have any questions, please do not hesitate to email me:
vpfinance@msu.mcmaster.ca.

Thank you,

Alex Johnston
Vice-President Finance & CFO