



# MEMO

*From the office of the...*  
**Vice-President Finance**

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TO: SRA  
FROM: Alexandra Johnston  
SUBJECT: Executive Renumeration- OP Update  
DATE: April 9, 2020

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Dear Members of the SRA,

Annually, the Board of Directors wages increases by inflation. As our wages are public, the corresponding wage increase must be reflected within the Executive Renumeration Operating Policy. Attached are the updated wages for the 2020-2021 academic year. This year inflation is 2.1%. The noticeably large jump in the policy is because the policy was not updated for the 2019-2020-year.

Thank you and please let me know if you have questions.

Warm regards,

Alexandrea Johnston  
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