# **Operating Policy - Executive Remuneration**

1. Purpose

* 1. To ensure that wages of the Executive reflect the changes in the cost of living.

2. Remuneration

* 1. The President shall:
     1. Be compensated $759.79 per 40 hour week;
     2. Receive full-time benefits;
     3. Receive an apartment in addition to other full-time benefits as outlined in the Full-Time Employment Policy.
  2. The Vice-President (Administration) shall:
     1. Be compensated $824.09 per 40 hour week;
     2. Receive full-time benefits as outlined in the Full-Time Employment Policy.
  3. The Vice-President (Education) shall:
     1. Be compensated $824.09 per 40 hour week;
     2. Receive full-time benefits as outlined in the Full-Time Employment Policy.
  4. The Vice-President (Finance) shall:
     1. Be compensated $824.09 per 40 hour week;
     2. Receive full-time benefits as outlined in the Full-Time Employment Policy.

3. Wage Increases

* 1. The wage of the Executive will be adjusted to CPI as of May 1st, each year;
  2. Any wage increase not related to CPI for the Executive, must be approved by a 2/3 vote of a full meeting of the Student Representative Assembly.