# Operating Policy – Ancillary Operations

1. Purpose

* 1. To provide space in the McMaster community to external tenants that support the student community and provides a net revenue to the MSU to support cost centers and advocacy initiatives

2. Operating Parameters

* 1. The Ancillary Operations shall consist of MSU owned spaced which are leased to external tenants.
  2. The Ancillary Operations, in whole or in part, of the McMaster Students Union shall include, but not be limited to, the following:
     1. Chatime -MUSC B118BA;
     2. SWELL -MUSC B118B;
     3. Royal Bank of Canada (DBAC location) Need to get address;
  3. Ancillary Operations shall be operated as a net revenue generator under the terms of the agreement negotiated with the respective tenant and approved by the MSU Board of Directors and General Manager.
  4. The McMaster Students Union shall receive monetary compensation for leasing the space to the Ancillary Operations as outlined in the lease agreement.
  5. The tenant shall be solely responsible for personnel, payroll, insurance and other operating expenses as required by the terms their lease. In addition, the tenant is responsible for ensuring compliance with any regulatory body which governs their industry of operation.